

**Town of Lloyd Community Development Corporation
Revolving Loan Fund Committee
September 9, 2019**

10:10 a.m. – meeting called to order

Members in Attendance: Sean Murphy
Elaine Rivera
David Stokrocki
Fred Pizzuto

Discussion took place regarding the loan for Dino Gjokaj. Payment is due June, July and August (90 days). A letter will be sent to him advising that foreclosure proceedings will begin and that the Committee will be filing a credit report.

Discussion took place on the application of Caraway Tea. All personal and business financials have been submitted. Additional information is being requested regarding the purchase price and financing the purchase of the building.

The Committee will schedule a meeting when necessary

The meeting was adjourned at 10:30 am.

**Elaine Rivera
Secretary**