

Budget Report for Lloyd Community Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$7,036.32	\$12,261	\$12,538	\$10,011	\$7,398	\$5,091
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues						
Investment earnings	\$215.18	\$70.49	\$70	\$70	\$70	\$70
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$7,251.5	\$12,331.49	\$12,608	\$10,081	\$7,468	\$5,161
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$0	\$0	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$4,540	\$4,500	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$0	\$4,500	\$4,500	\$4,500	\$4,500
Total Expenditures	\$4,540	\$4,500	\$4,500	\$4,500	\$4,500	\$4,500
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$2,711.5	\$7,831.49	\$8,108	\$5,581	\$2,968	\$661

The authority's budget, as presented to the Board of Directors, is posted on the following website: no website



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Additional Comments:

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Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	No	
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	No	
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	Yes	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	No	
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		no website

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Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	No	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	No	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	No	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		no website
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		www.townoflloyd.com
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	no website
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	no website
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10. Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11. Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	No	N/A
Defense and Indemnification of Board Members	No	N/A
12. Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	No	N/A
13. Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	No	N/A
14. Was a performance evaluation of the board completed?	No	N/A
15. Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16. Has the board adopted a conditional/additional compensation policy governing all employees?	No	

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Board of Directors Listing			
Name	Horodyski, Michael	Name	Paladino, Dominick
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2014	Term Start Date	01/01/2015
Term Expiration Date	12/31/2016	Term Expiration Date	12/31/2017
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes	Does the Board member/designee also hold an elected or appointed municipal government position?	No

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Board of Directors Listing

Name	Rivera, Elaine	Name	Magliato, Nicholas
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2016	Term Start Date	01/01/2016
Term Expiration Date	12/31/2018	Term Expiration Date	12/31/2018
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

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Board of Directors Listing

Name	Wadlin, Vivian	Name	Hansut, Paul
Chair of Board	No	Chair of Board	Yes
If yes, Chair designated By.		If yes, Chair designated By.	By Virtue of Position
Term Start Date	01/01/2014	Term Start Date	01/01/2012
Term Expiration Date	12/31/2016	Term Expiration Date	Ex-Officio
Title		Title	Town Supervisor
Has the Board member appointed a designee?		Has the Board member appointed a designee?	No
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	Yes
Nominated By	Local	Nominated By	Ex-Officio
Appointed By	Local	Appointed By	Ex-Officio
Confirmed by Senate?	No	Confirmed by Senate?	No
Has the Board member/designee signed the acknowledgement of fiduciary duty?	No	Has the Board member/designee signed the acknowledgement of fiduciary duty?	No
Complied with training requirement of Section 2824?	No	Complied with training requirement of Section 2824?	No
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

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Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Bargaining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individual	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensation/Allowances/Adjustments	Total Compensation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
This authority has indicated that it has no staff during the reporting period.																

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Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for

No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
Paladino, Dominick	Board of Directors												X	
Hansut, Paul	Board of Directors												X	
Horodyski, Michael	Board of Directors												X	
Wadlin, Vivian	Board of Directors												X	
Rivera, Elaine	Board of Directors												X	
Magliato, Nicholas	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member-ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transportation	Housing Allowance	Spousal / Dependent Life Insurance	Tuition Assistance	Multi-Year Employment	None of These Benefits	Other
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No Data has been entered by the Authority for this section in PARIS

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Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
 Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Authority? No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Assets

Current Assets

Cash and cash equivalents	\$146,874
Investments	\$0
Receivables, net	\$89,801
Other assets	\$0
Total Current Assets	\$236,675

Noncurrent Assets

Restricted cash and investments	\$0
Long-term receivables, net	\$359,503
Other assets	\$0

Capital Assets

Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0

Total Noncurrent Assets	\$359,503
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Total Assets	\$596,178
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Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$350
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$0
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$350

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$0
Total Noncurrent Liabilities	\$0

Total Liabilities **\$350**

Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$595,828
Total Net Assets	\$595,828

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Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Operating Revenues

Charges for services	\$0
Rental & financing income	\$11,797
Other operating revenues	\$0
Total Operating Revenue	\$11,797

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$3,850
Supplies and materials	\$0
Depreciation & amortization	\$0
Other operating expenses	\$0
Total Operating Expenses	\$3,850

Operating Income (Loss) \$7,947

Nonoperating Revenues

Investment earnings	\$70
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$70

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Summary Financial Information

SUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETS

Nonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$8,017
Capital Contributions	\$0
Change in net assets	\$8,017
Net assets (deficit) beginning of year	\$587,811
Other net assets changes	\$0
Net assets (deficit) at end of year	\$595,828

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Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	No
2. If yes, has the Authority issued any debt during the reporting period?	

New Debt Issuances List by Type of Debt and Program

No Data has been entered by the Authority for this section in PARIS

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Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt					
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

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Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

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Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	No	
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	No	
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	No	

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Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

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Loan Information

1. Source of Loan Funds: Federal
Name of Loan Recipient: 46 River Road Restaurant
Address Line1: 46 River Road
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$50,000
Date Loan Awarded: 11/17/2011
Interest Rate(%): 3
Length of Loan(# of years
to repay): 6
Amount of Loan Principal Repaid
to Date: \$47,615.74
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 15
If yes, how many jobs have been
created to date? 15
Have the terms of the loan been
completed? No

2. Source of Loan Funds: Federal
Name of Loan Recipient: Aube Won, Inc.
Address Line1: 1435 Old Ford Road
Address Line2:
City: NEW PALTZ
State: NY
Zip - Plus4: 12561
Province/Region:
Country: USA
Original Amount of Loan: \$11,640
Date Loan Awarded: 08/20/2012
Interest Rate(%): 4
Length of Loan(# of years
to repay): 8
Amount of Loan Principal Repaid
to Date: \$5,071.27
Purpose of Loan: Commercial Property
Construction/Acquisition/Revitalization/Improvement

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

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Loan Information

3. Source of Loan Funds: Federal
Name of Loan Recipient: Autos By Joseph
Address Line1: 354 Vineyard Ave
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$75,000
Date Loan Awarded: 12/20/2014
Interest Rate(%): 4
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$12,653.12
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

4. Source of Loan Funds: Federal
Name of Loan Recipient: Brooks & Brooks Land Surveyors PC
Address Line1: 11 Main St
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$75,000
Date Loan Awarded: 08/25/2014
Interest Rate(%): 2.75
Length of Loan(# of years
to repay): 4
Amount of Loan Principal Repaid
to Date: \$24,090.17
Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

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Loan Information

5. Source of Loan Funds: Federal
 Name of Loan Recipient: Elia's Meat Market
 Address Line1: 85 Vineyard Ave
 Address Line2:
 City: HIGHLAND
 State: NY
 Zip - Plus4: 12528
 Province/Region:
 Country: USA
 Original Amount of Loan: \$100,000
 Date Loan Awarded: 04/21/2014
 Interest Rate(%): 2.75
 Length of Loan(# of years
 to repay): 10
 Amount of Loan Principal Repaid
 to Date: \$14,998.51
 Purpose of Loan: Equipment and Fixed Asset Acquisition

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

6. Source of Loan Funds: Federal
 Name of Loan Recipient: Fahredin Gjokaj
 Address Line1: 80 Vineyard Ave
 Address Line2:
 City: HIGHLAND
 State: NY
 Zip - Plus4: 12528
 Province/Region:
 Country: USA
 Original Amount of Loan: \$60,000
 Date Loan Awarded: 08/19/2014
 Interest Rate(%): 3
 Length of Loan(# of years
 to repay): 7
 Amount of Loan Principal Repaid
 to Date: \$12,306.13
 Purpose of Loan: Commercial Property
 Construction/Acquisition/Revitalization/I
 mprovement

Was the Loan expected to result
 in new jobs being created? No
 If yes, how many jobs were planned
 to be created?
 If yes, how many jobs have been
 created to date?
 Have the terms of the loan been
 completed? No

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Loan Information

7. Source of Loan Funds: Federal
Name of Loan Recipient: Flatkats Realty
Address Line1: 11 Main St
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$150,000
Date Loan Awarded: 09/21/2011
Interest Rate(%): 2.75
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$59,952.16
Purpose of Loan: Commercial Property
Construction/Acquisition/Revitalization/Improvement
Was the Loan expected to result
in new jobs being created? No
If yes, how many jobs were planned
to be created?
If yes, how many jobs have been
created to date?
Have the terms of the loan been
completed? No

8. Source of Loan Funds: Federal
Name of Loan Recipient: HUDSON ALE WORKS, LLC
Address Line1: 17 MILTON AVE
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$40,000
Date Loan Awarded: 08/27/2015
Interest Rate(%): 4
Length of Loan(# of years
to repay): 7
Amount of Loan Principal Repaid
to Date: \$0.00
Purpose of Loan: Business Expansion/Startup
Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 6
If yes, how many jobs have been
created to date? 3
Have the terms of the loan been
completed? No

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Loan Information

9. Source of Loan Funds: Federal
Name of Loan Recipient: JVS Ventures
Address Line1: 188 Perkinsville Road
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$50,000
Date Loan Awarded: 06/28/2013
Interest Rate(%): 3
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$12,023.81
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 23
If yes, how many jobs have been
created to date? 23
Have the terms of the loan been
completed? No

10. Source of Loan Funds: Federal
Name of Loan Recipient: Rock & Rolls Bakery
Address Line1: 34 Carroll St
Address Line2:
City: NEWBURGH
State: NY
Zip - Plus4: 12550
Province/Region:
Country: USA
Original Amount of Loan: \$24,298.9
Date Loan Awarded: 04/02/2008
Interest Rate(%): 3
Length of Loan(# of years
to repay): 5
Amount of Loan Principal Repaid
to Date: \$23,540.28
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 5
If yes, how many jobs have been
created to date? 0
Have the terms of the loan been
completed? No

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Loan Information

11. Source of Loan Funds: Federal
Name of Loan Recipient: Sabatina Guerriero
Address Line1: 81 Vineyard Ave
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$25,000
Date Loan Awarded: 02/25/2009
Interest Rate(%): 3
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$25,000.00
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 2
If yes, how many jobs have been
created to date? 2
Have the terms of the loan been
completed? Yes

12. Source of Loan Funds: Federal
Name of Loan Recipient: Scheckel Gunks Roadhouse
Address Line1: 325 South Street
Address Line2:
City: HIGHLAND
State: NY
Zip - Plus4: 12528
Province/Region:
Country: USA
Original Amount of Loan: \$44,273.41
Date Loan Awarded: 05/01/2011
Interest Rate(%): 3
Length of Loan(# of years
to repay): 10
Amount of Loan Principal Repaid
to Date: \$18,652.96
Purpose of Loan: Business Expansion/Startup

Was the Loan expected to result
in new jobs being created? Yes
If yes, how many jobs were planned
to be created? 6
If yes, how many jobs have been
created to date? 6
Have the terms of the loan been
completed? No

Annual Report for Lloyd Community Development Corporation
Fiscal Year Ending:12/31/2015

Run Date: 03/31/2016

Status: CERTIFIED

Bond Information

This Authority has indicated that it did not have any outstanding bonds during the reporting period.

Annual Report for Lloyd Community Development Corporation
Fiscal Year Ending:12/31/2015

Run Date: 03/31/2016
Status: CERTIFIED

Additional Comments:

Procurement Report for Lloyd Community Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending: 12/31/2015

Status: CERTIFIED

Procurement-Information:

Question	Response	URL (if applicable)
1. Does the Authority have procurement guidelines?	Yes	NOT AVAILABLE
2. Are the procurement guidelines reviewed annually, amended if needed, and approved by the Board?	Yes	
3. Does the Authority allow for exceptions to the procurement guidelines?	No	
4. Does the Authority assign credit cards to employees for travel and/or business purchases?	No	
5. Does the Authority require prospective bidders to sign a non-collusion agreement?	No	
6. Does the Authority incorporate a summary of its procurement policies and prohibitions in its solicitation of proposals, bid documents or specifications for procurement contracts?.	No	
7. Did the Authority designate a person or persons to serve as the authorized contact on a specific procurement, in accordance with Section 139-j(2)(a) of the State Finance Law, "The Procurement Lobbying Act"?	No	
8. Did the Authority determine that a vendor had impermissible contact during a procurement or attempted to influence the procurement during the reporting period, in accordance with Section 139-j(10) of the State Finance Law?	No	
8a If Yes, was a record made of this impermissible contact?		
9. Does the Authority have a process to review and investigate allegations of impermissible contact during a procurement, and to impose sanctions in instances where violations have occurred, in accordance with Section 139-j(9) of the State Finance Law?	No	

Procurement Report for Lloyd Community Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending: 12/31/2015

Status: CERTIFIED

Procurement Transactions Listing:

This Authority has indicated that it has no Procurement Transactions for the reporting period.



Procurement Report for Lloyd Community Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending: 12/31/2015

Status: CERTIFIED

Procurement Transactions Listing:

Additional Comments:

Investment Report for Lloyd Community Development Corporation
Fiscal Year Ending:12/31/2015

Run Date: 03/31/2016
Status: CERTIFIED

Investment Information:

Question	Response	URL (if applicable)
1. Has the Authority prepared an Annual Investment Report for the reporting period as required by Section 2925(6) of PAL?	No	
2. Are the Authority's investment guidelines reviewed and approved annually?	No	
3. Did the Authority have an independent audit of investments as required by Section 2925(3)(f) of PAL?	No	
4. Has the Authority's independent auditor issued a management letter to the Authority in connection with its annual audit of investments?	No	

Investment Report for Lloyd Community Development Corporation
Fiscal Year Ending:12/31/2015

Run Date: 03/31/2016
Status: CERTIFIED

Additional Comments:

Certified Financial Audit for Lloyd Community Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending:12/31/2015

Status: CERTIFIED

Financial Documents:

Question	Response	URL (if applicable)	Attachments
1. Attach the independent audit of the Authority's financial statements.	N/A	no website	Attachment Included
2. Has the Authority's independent auditor issued a management letter to the Authority in connection with its audit of the Authority's financial statements?	No		
3. Has the Authority's independent auditor issued a Report on Internal Controls Over Financial Reporting to the Authority?	Yes	no website	Attachment Included
4. Attach any other communication required or allowed by government auditing standards issued by the Comptroller General of the United States to be issued by the Authority's independent auditor in connection with its annual audit of the Authority's financial statements.			

Certified Financial Audit for Lloyd Community Development Corporation

Run Date: 03/31/2016

Fiscal Year Ending:12/31/2015

Status: CERTIFIED

Additional Comments: