

Town of Lloyd Community Development Corp.

Revolving Loan Fund Committee

June 6, 2017

10:02 a.m. – Meeting was called to order

Members in Attendance: Elaine Rivera
Fred Pizzuto
David Stokrocki
Paul Hansut
Nicholas Magliato
Vivian Wadlin

Paul Hansut reported that he had a conversation with Mark Elia and upon receipt of an insurance check he is waiting for he will bring his loan up to date.

Motion by Vivian Wadlin, seconded by Fred Pizzuto approving the minutes from the April 4, 2017 meeting. All ayes. Motion carried.

Motion by Dave Stokrocki, seconded by Fred Pizzuto approving the minutes from the May 2,, 2017 meeting. All ayes. Motion carried.

The Mission Statement for the LCDC was reviewed and discussed and it was decided to leave it as it is currently written.

Dave Stokrocki has the Agreement for Sawyer Savings Bank to service the loans ready for review by Sean Murphy then signature from Paul Hansut, Chairman. The Bank will begin servicing the loans July 1, 2017. Paul Hansut will sent a letter to each loan advising them of the changes and that they will be receiving correspondence from Sawyer Savings Bank.

Marketing – the Committee discussed ways to market the LDCD loan funds. Vivian Wadlin will handle the marketing once the Committee has met and decided on ideas and ways to market. A meeting for the purpose of marketing the Loan Funds will be held Tuesday, June 20, 2017, 9AM.

Meeting adjourned 10:20 a.m.

Respectfully Submitted

Elaine Rivera
Secretary